

AMENDMENT FORM

Suggestion for amendment of Article : III- Protocol on the Euro Group

By Ms / Mr : Voggenhuber, Wagener, Nagy, MacCormick

Status : - Member - Alternate

Artikel III- Protocol on the Euro Group

Protocol on the Euro Group

The High Contracting Parties,

Desiring to promote conditions for stronger economic growth in Europe and, to that end, to develop ever-closer coordination of economic policies within the euro area,

Conscious of the need to lay down special provisions for enhanced dialogue between the States in the euro area, pending the accession of all EU Member States to the euro area,

Have agreed upon the following provisions, which are annexed to the Constitution:

Article 1

The Ministers of the States in the euro area shall meet informally. Such meetings shall take place, when necessary, to discuss questions related to the specific responsibilities they share with regard to the single currency. The Commission and the ECB shall be invited to take part in such meetings, which shall be prepared by the representatives of the Ministers with responsibility for finance participating in the euro area. **The European Parliament will be kept informed about the deliberations of informal meetings.**

Article 2

The Ministers of the States in the euro area shall elect a president for two years, by a majority of the

Member States of the euro area. **The Euro-president will be member of the European Commission.**

Explanation if any :

The president will have a highly influential position affecting the whole of the European Union and, therefore, needs to be linked to the European institutional framework. The Euro-group must not be beyond control of the rest of the Union.