

AMENDMENT FORM

Suggestion for amendment of Article : III

Suggestion for protocol : Protocol on the Eurogroup

By Mr : Dick Roche

Status : - Member

Protocol on the Euro Group

The High Contracting Parties,

Desiring to promote conditions for stronger economic growth in Europe and, to that end, to develop ever-closer coordination of economic policies within the euro area,

Conscious of the need to lay down special provisions for enhanced dialogue between the States in the euro area, pending the accession of all EU Member States to the euro area,

Have agreed upon the following provisions, which are annexed to the Constitution:

Article 1

The ministers of the States in the euro area shall meet informally. Such meetings shall take place, when necessary, to discuss questions related to the specific responsibilities they share with regard to the single currency. The Commission and the ECB shall be invited to take part in such meetings, which shall be prepared by the representatives of the ministers with responsibility for finance participating in the euro area.

Article 2

~~The ministers of the States in the euro area shall elect a president for two years, by a majority of the Member States of the euro area.~~

Explanation (if any) :

While I can agree to the recognition of the Eurogroup in a Protocol, I would not favour a 2 year Presidency of the Eurogroup – I believe the existing arrangement works well and are in accordance with the informal nature of the Eurogroup mentioned in Article 1 of the Protocol.