

## AMENDMENT FORM

### Suggestion for amendment of Article : III-304.4

By Mrs Lena Hjelm-Wallén and Mr Sven-Olof Petersson, government representatives

Status : - Member: Hjelm-Wallén

- Alternate: Petersson

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4. Where no European law of the Council establishing a new financial framework has been adopted by the end of the previous financial framework, the ceilings and other provisions corresponding to the last year of that framework shall be extended until such time as that law is adopted.

**For this purpose, the last financial perspective before entry into force of the Constitution shall be treated as a multi-annual financial framework which has been adopted in accordance with Article I-54.**

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**Explanation (if any) :** Today, the only existing financial framework is the financial perspective set out in the Inter-institutional Agreement of 9 May 1999. Thus, there is no formal financial perspective decided on a legal basis in the Treaty. Therefore, it has to be clarified that in the coming negotiation process on new financial perspectives/framework, the financial perspective set in the IIA should be treated as "previous financial framework" in relation to the first sentence in art. 304.4.