

AMENDMENT FORM

Suggestion for amendment of Article : Article III-304 (new)

By Mr Hain

Status : Member

Paras 1-3: *OK*

Para 4:

Where no European law of the Council establishing a new financial framework has been adopted by the end of the previous financial framework, the ceilings and other provisions corresponding to the last year of that framework shall be extended until such time as that law is adopted. For this purpose, the last financial perspective before entry into force of the Constitution shall be treated as a multiannual financial framework which has been adopted in accordance with Article I-54.

Para 5: *Delete*

Explanation (if any) :

Para 4:

Article I-54.4 provides for the Council to act unanimously when adopting the first multiannual financial framework following the entry into force of the Constitution. But without the sentence we have added, there would be no fallback in the event that such unanimity could not be secured.

Para 5:

This is unnecessary, and inconsistent with the fallback mechanism introduced in para 4 above.